17th December

10.30-11.00  Registration and coffee/tea

**Empirical Macro**

11.00-11.45  **Macroeconomic risk and asset prices: a tale of two monetary regimes** by Rodrigo Guimaraes (Bank of England)

11.45-12.30  **Uncertainty and Financial Stability: a VAR Analysis** by Chiara Scotti (Fed)

12.30-2.00  Lunch

**Real Interest and Real Exchange Rates**

2.00-2.45  **Public boost and private drag: government policy and the equilibrium real interest rate in advanced economies** by Lukasz Rachel (LSE)

2.45-3.30  **`Wait And See’ Or ‘Fear Of Floating’?** by Xiaowen Lei (Oxford)

3.30-4.00  Coffee

**Financial Stability and Policy**

4.00-4.45  **Taking Away the Punch Bowl: Monetary Policy and Financial Instability** by Kevin Sheedy (LSE)

4.45-5.30  **Optimal Macroprudential Policy and Asset Price Bubbles** by Nina Biljanovska (IMF)

18th December

**Empirical Macro**

9.00-9.45  **A Model of the Fed’s View on Inflation** by Giovanni Ricco (Warwick)

9.45-10.30  **Historical Patterns of Inequality and Productivity around Financial Crises** by Pascal Paul (SF Fed)

10.30-11.00  Coffee

**Business Cycle Theories**

11.00-11.45  **Bottom-Up Markup Fluctuations** by Basile Grassi (Bocconi)

11.45-12.30  **On the Macroeconomic Consequences of Over-Optimism** by Tim Willems (IMF)

12.30-1.30  Lunch

**Bank Lending and Credit Markets**

1.30-2.15  **Back to the Real Economy: The Effects of Risk Perception Shocks on the Term Premium and Bank Lending** by Kristina Bluwstein (Bank of England)

2.15-3.00  **The Aggregate Effects of Credit Market Frictions: Evidence from Firm-level Default Assessments** by Isabelle Roland (Oxford)