



Nuffield College Centre for Applied Macro Policy (NuCAMP)

2nd Annual Conference, December 17-18 2018

St Hugh's College, St Margaret's Road, Oxford OX2 6LE

17th December

10.30-11.00 Registration and coffee/tea

Empirical MacroFinance

11.00-11.45 **Macroeconomic risk and asset prices: a tale of two monetary regimes** by Rodrigo Guimaraes (Bank of England)

11.45-12.30 **Uncertainty and Financial Stability: a VAR Analysis** by Chiara Scotti (Fed)

12.30-2.00 Lunch

Real Interest and Real Exchange Rates

2.00-2.45 **Public boost and private drag: government policy and the equilibrium real interest rate in advanced economies** by Lukasz Rachel (LSE)

2.45-3.30 **'Wait And See' Or 'Fear Of Floating'?** by Xiaowen Lei (Oxford)

3.30-4.00 Coffee

Financial Stability and Policy

4.00-4.45 **Taking Away the Punch Bowl: Monetary Policy and Financial Instability** by Kevin Sheedy (LSE)

4.45-5.30 **Optimal Macroprudential Policy and Asset Price Bubbles** by Nina Biljanovska (IMF)

18th December

Empirical Macro

9.00-9.45 **A Model of the Fed's View on Inflation** by Giovanni Ricco (Warwick)

9.45-10.30 **Historical Patterns of Inequality and Productivity around Financial Crises** by Pascal Paul (SF Fed)

10.30-11.00 Coffee

Business Cycle Theories

11.00-11.45 **Bottom-Up Markup Fluctuations** by Basile Grassi (Bocconi)

11.45-12.30 **On the Macroeconomic Consequences of Over-Optimism** by Tim Willems (IMF)

12.30-1.30 Lunch

Bank Lending and Credit Markets

1.30-2.15 **Back to the Real Economy: The Effects of Risk Perception Shocks on the Term Premium and Bank Lending** by Kristina Bluwstein (Bank of England)

2.15-3.00 **The Aggregate Effects of Credit Market Frictions: Evidence from Firm-level Default Assessments** by Isabelle Roland (Oxford)