OXFORD – INDIANA MACROECONOMIC POLICY CONFERENCE  
July 9-10, 2018  
London and Oxford, UK

**London Monday 9th July**

9.30-9.45  Registration

9.45-10.30  Christopher Sims (Princeton)  
**Opening address**

10.30-11.30  Oliver Bush (Bank of England)  
**Monetary versus Macroprudential Policies**  
Discussant Charles Goodhart (LSE)

11.30-12.00  Coffee

12.00-1.00  Martin Kliem (Deutsche Bundesbank)  
**(Un)expected Monetary Policy Shocks and Term Premia**  
Discussant Elena Gerko (LBS)

1.00-1.45  Lunch

1.45-2.45  Richard Harrison (Bank of England)  
**Optimal Quantitative Easing**  
Discussant Andreas Tischbirek (Lausanne)

2.45-3.30  Peter Stella (Stellar Consulting)  
**Keynote address: Believing in Monetary Madness**

3.30-4.00  Coffee

4.00-5.30  John Cochrane (Stanford)  
Peter Stella (Stellar Consulting)  
Ben Broadbent (Bank of England)  
Philip Lane (Bank of Ireland)  
**Panel discussion** moderated by David Miles (Imperial)

5.30  Dinner

6.30  Bus transportation to Oxford

This conference is supported by the Nuffield Centre for Applied Macro Policy (NuCamp) and the Center for Applied Economics and Policy Research (CAEPR) at Indiana University
Oxford Tuesday 10th July

8.30-9.00  Registration
9.00-10.00  Jamie Coen (Bank of England)
Taking Regulation Seriously: Fire Sales under Solvency and Liquidity Constraints
Discussant Alberto Ortiz Bolaños (CEMLA)

10.00-11.00  Keith Kuester (Bonn)
The Dark Side of Low Interest Rates
Discussant Alina Barnett (Temasek)

11.00-11.30  Coffee

11.30-12.30  Davide Porcellacchia (LSE)
Optimal Negative Interest on Reserves
Discussant Michael McMahon (Oxford)

12.30-13.15  John Cochrane (Stanford)
Keynote address

13.15-2.00  Lunch

2.00-3.00  Roland Meeks (Bank of England)
Heterogeneous Beliefs in the Phillips Curve
Discussant Zac Gross (Oxford)

3.00-4.00  Florin Bilbiie (PSE)
A Catch-22 for HANK models: No Puzzles, No Amplification
Discussant Alistair Macaulay (Oxford)

4.00-4.30  Coffee

4.30-5.30  Yongquan Cao (Indiana)
Demographic Uncertainties and Macroeconomic Cycles
Discussant Andrea Ferrero (Oxford)

5.30-6.30  Martin Ellison (Oxford)
Beauty Contests and the Term Structure
Discussant Jagjit Chadha (NIESR)

7.15  Dinner

Organising Committee

Martin Ellison and Andrew Scott (NuCamp)
Eric Leeper and Todd Walker (CAEPR)

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