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Current affiliation

University of Oxford, Professor of Economics (2008-)
Professorial Fellow of Nuffield College, Oxford (2014-)
Centre for Economic Policy Research, Research Fellow (2016-)

Previous affiliations

Michael Cohen Fellow of Exeter College, Oxford (2008-2014)
University of Warwick, Professor of Economics (2007-2008)
University of Warwick, Lecturer / Associate Professor (2001-2007)
Bank of Finland, Research Fellow (2009-2013)
Bank of England, Consultant (2003-2005)

Education

PhD in Economics (2001), European University Institute
MPhil in Economics (1997), University of Oxford
BA in Economics (1990), University of Liverpool

Professional activities

Keio University, Guest Professor (April 2023)
Sveriges Riksbank, Research Consultant (September-December 2022)
Banco Central de Chile, Visiting Scholar (August 2022)
Economic Policy Council, Finland, Member (2019-21)
University of British Columbia, Visiting Professor (January-June 2018)
Universitat Autònoma de Barcelona, Visiting Professor (March-April 2017)

Journal of Money, Credit and Banking, Associate Editor (2008-2022)
Economic Journal, Associate Editor (2008-2017)
Oxford Economics Papers, Editorial Board (2008-2017)

Publications

Neural Network Learning for Nonlinear Economies (with Julian Ashwin and Paul Beaudry), *Journal of Monetary Economics*, 2025

The Curious Case of the National Fund, *National Institute Economic Review*, 2024

The Ends of 27 Big Depressions (with Sang Seok Lee and Kevin O'Rourke), *American Economic Review*, 2024

International Gains to Achieving Healthy Longevity (with Andrew Scott, Julian Ashwin and David Sinclair), *Cold Spring Harbor Perspectives in Medicine*, 2023

A Rational Inattention Unemployment Trap (with Alistair Macaulay), *Journal of Economic Dynamics and Control*, 2021

Beauty Contests and the Term Structure (with Andreas Tischbirek), *Journal of European Economic Association*, 2021

The Economic Value of Targeting Aging (with Andrew Scott and David Sinclair), *Nature Aging*, 2021

The Economic Impact of Recession Announcements (with Andy Eggers and Sang Seok Lee), *Journal of Monetary Economics*, 2021

Managing the UK National Debt 1694-2018 (with Andrew Scott), *American Economic Journal: Macroeconomics*, 2020

Welfare cost of business cycles in economies with idiosyncratic consumption risk and a preference for robustness (with Tom Sargent), *American Economic Journal: Macroeconomics*, 2015

Unconventional government debt purchases as a supplement to conventional monetary policy (with Andreas Tischbirek), *Journal of Economic Dynamics and Control*, 2014

Unemployment and market size (with Godfrey Keller, Kevin Roberts and Margaret Stevens), *Economic Journal*, 2014

Learning and price volatility in duopoly models of resource depletion (with Andrew Scott), *Journal of Monetary Economics*, 2013

Learning by disinflating (with Alina Barnett), *Journal of Money, Credit and Banking*, 2013

"Too many Dragons in the Dragons' Den" (with Chryssi Giannitsarou), in Sargent, T.J. and J. Vilmunen (eds.), *Macroeconomics at the Service of Public Policy*, Oxford University Press, 2013

A defence of the FOMC (with Tom Sargent), *International Economic Review*, 2012

Saddlepath learning (with Joe Pearlman), *Journal of Economic Theory*, 2011

Inflation and output volatility under asymmetric incomplete information (with Giacomo Carboni), *Journal of Economic Dynamics and Control*, 2011

The Great Inflation and the Greenbook (with Giacomo Carboni), *Journal of Monetary Economics*, 2009

Caution or activism? Monetary policy strategies in an open economy (with Lucio Sarno and Jouko Vilmunen), *Macroeconomic Dynamics*, 2007

Escaping volatile inflation (with Tony Yates), *Journal of Money, Credit and Banking*, 2007

Optimal monetary policy when lump-sum taxes are unavailable: A reconsideration of the outcomes under commitment and discretion (with Neil Rankin), *Journal of Economic Dynamics and Control*, 2007

The learning cost of interest rate reversals, *Journal of Monetary Economics*, 2006

Strong contagion with weak spillovers (with Liam Graham and Jouko Vilmunen), *Review of Economic Dynamics*, 2006

A simple approach to identifying the incentives for policy experimentation (with Jouko Vilmunen), *Economics Letters*, 2005

Regime-dependent impulse response functions in a Markov-switching vector autoregression model (with Michael Ehrmann and Natacha Valla), *Economics Letters*, 2003

Learning, uncertainty and central bank activism in an economy with strategic interactions (with Natacha Valla), *Journal of Monetary Economics*, 2001

Sticky prices and volatile output (with Andrew Scott), *Journal of Monetary Economics*, 2000