

**POL 3410 Sec. 3 – Globalization and Domestic Politics – Spring 2011**  
**Tu/Th 9:45-11:00 Blegen 10**

Professor Ben Ansell [ansell@umn.edu](mailto:ansell@umn.edu), 1474 SocSci  
Office Hours Thursday 2 to 4pm

TA: Marcela Villarrazo: [vill0159@umn.edu](mailto:vill0159@umn.edu).  
Office Hours Thursday 3:30 to 5:30 1214 SocSci

This course provides a detailed overview of the impact of the global economy on domestic politics. Much of the newspaper is devoted to foreign affairs from terrorism to trade treaties. However, global forces impact all forms of politics, not just those we traditionally think of as ‘foreign policy’. For example, US labor markets are highly dependent on cheap immigrant labor, the housing market is (or was...) financed by cheap foreign capital, and Walmart is dependent on cheap foreign resources to keep prices ‘everyday’ low. Both the 2008 primaries and general election were dominated by discussion of trade policy (Obama and Clinton on NAFTA) and financial policy (Obama and McCain on the bailout) as were the 2010 midterms (deficits and the bailout) – thus complicated economic issues had major electoral consequences. This course will help you understand how the ever more complex global market impacts politics from the international to the local level. You will, I hope, become educated consumers of economic news, and be able to link it clearly to your own political preferences and those of other citizens in the US and abroad.

The course splits into two sections. We begin the first section by considering the global market from a historical perspective – from its modern genesis in the late nineteenth century through to the current economic crisis sweeping across the globe. The second section examines how scholars have attempted to explain these historical patterns. We do this by breaking down globalization into trade, finance, development, and migration – looking at both explanations that focus on interactions among states as well as those that examine the behavior of politicians, businesses and citizens.

In terms of course requirements, there will be a midterm worth 33% of the course grade on March 10th and a final exam, worth 67%, on May 14th. Before each exam I will hold a review session. Almost all the readings, save a couple of newspaper articles, are in the assigned books. I reserve the right to assign extra readings, links to which will be posted on the Moodle website.

**Books Required for Purchase**

Frieden, Jeffrey, *Global Capitalism: Its Fall and Rise in the Twentieth Century*.

Raghuram, Rajan, *Fault Lines: How Hidden Fractures Still Threaten the World Economy*

Oatley, Thomas, *International Political Economy*

**Website:** <https://moodle.umn.edu/course/view.php?id=16780>

## **Section A: A History of Globalization**

### **Week One (1/18, 1/20) The Prehistory of Globalization 10,000 BC to 1815**

- Frieden, Prologue

### **Week Two (1/25, 1/27) The Golden Age of Globalization 1815 to 1914**

- Frieden, Chapters One through Five

### **Week Three (2/1, 2/3) The Interwar Years and WWII: 1914 to 1945**

- Frieden, Chapters Six through Ten

### **Week Four (2/8, 2/10) The Postwar Consensus 1945 to 1973**

- Frieden, Chapters Eleven through Fifteen

### **Week Five (2/15, 2/17) Neoliberalism on the Rise 1973 to 1997**

- Frieden, Chapters Sixteen through Twenty, Conclusion

### **Week Six (2/22, 2/24) Bubbles and Busts 1997 to 2008**

- Rajan, Chapters One to Five

### **Week Seven (3/1, 3/3) Current Issues in the Global Economy 2009-2010**

- Rajan, Chapters Six to Ten

### **Week Eight (3/8, 3/10) Review Session and Midterm**

## **SPRING BREAK**

## **Section B: Explaining Globalization**

### **Week Nine (3/22, 3/24) Theories of Trade: International**

- Oatley, Chapters Two and Three

### **Week Ten (3/29, 3/31) Theories of Trade: Domestic**

- Oatley, Chapters Four and Five

**Week Eleven (4/5, 4/7) Theories of Finance: International**

- Oatley, Chapters Ten and Eleven.
- Paul Krugman, 'Can Europe be Saved?' *New York Times Magazine*, 1/12/2011

**Week Twelve (4/12, 4/14) Theories of Finance: Domestic**

- Oatley, Chapters Twelve and Thirteen

**Week Thirteen (4/19, 4/21) Trade and Development**

- Oatley, Chapters Six and Seven

**Week Fourteen (4/26, 4/28) Finance and Development**

- Oatley, Chapters Eight, Fourteen and Fifteen

**Week Fifteen (5/3, 5/5) Theories of Migration**

- Roger Loewenstein, 'The Immigration Equation', *New York Times*, 2006.

**FINAL EXAM: Saturday 5/14 1:30-3:30pm**